

BRISTOL COUNTY RETIREMENT BOARD

At a meeting of the Bristol County Retirement Board held on the 29th day of December, 2023 via Zoom at 9:01 A.M.

On conference call:

Christopher T. Saunders, Chairman
 Stephen J. Rivard, Board Member
 William M. Downey, Board Member
 John T. Saunders, Board Member
 Christine N. DeFontes, Board Member
 Roxanne L. Donovan, Executive Director

On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to approve the expense, refund and transfer vouchers as follows:

Accounts Payable Summary of Approval

For the Month of: **December, 2023**

Tab No	Check Date	Warrant No	Reference	Warrant Total	Overall Total
1.)	12/26/2023	CD2023-161	Staff Salaries	\$ 10,508.31	
1.)	12/29/2023	CD2023-162	Board Salaries	\$ 1,940.79	\$ 12,449.10
			Staff & Board Payroll:	\$ 12,449.10	
2.)			Expense	\$ -	
2.)	12/29/2023	CD2023-163	3 (8)(c) Expense	\$ 48,537.00	
			Expense Warrants:	\$ -	
3.)			Refund of Member Account	\$ -	
3.)			Transfer of Member Accounts	\$ -	\$ -
			Refund and Transfer Warrants:	\$ -	
4.)	12/29/2023	CD2023-164	Pension Payroll	\$ 7,054,922.65	
4.)	12/29/2023	CD2023-164	Pension Payroll - Void	\$ (1,599.34)	\$ 7,053,323.31
4.)	12/30/2023	CD2023-165	Pension Payroll	\$ -	
4.)	12/30/2023	CD2023-165	Pension Payroll - Void	\$ (561.19)	\$ (561.19)
			Pension Payroll	\$ 7,053,323.31	
5.)			County Crossing	\$ -	

		County Crossing	\$ -
			\$ 7,065,772.41

INVESTMENT AND FINANCIAL DISCUSSION

1. On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to approve any other investment transactions executed in-house thus far for December 2023.

2. On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to approve the Investment Summary Statement for month ending November 2023 as reported to the BCRB by our custodial bank (Wilmington Trust); and a year-to-date performance.

NEW BUSINESS – REGULAR

1. On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to approve the first payment to newly retired members of the Bristol County Retirement System for the month of December 2023.

Elizabeth Fowler	Town of Dartmouth	September 30, 2023
Kimberly A Furey	Town of Dartmouth	November 7, 2023
Bernadette P Galego	County of Bristol	November 1, 2023
Leo L Wells	Town of Mansfield	November 3, 2023

2. On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to approve any additional make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of December 2023 (or correction from previous months).

Kelly Pavao	Town of Somerset	4 Years 5 Months Pro-rated Service
Correction –		
Kyle Medeiros	Dighton-Rehoboth	1 Year 5 Months Correction on service
Janis Johnson	Somerset and Somerset-Berkley	2 Years 5 Months Pro-rated Service
Lucia Casey	Somerset Housing	10 Years 0 Months Elected Service restored
Raquel Rodrigues	Town of Westport	0 Years 6 Months Pro-rated Service
Kelly Pavao	Town of Somerset	4 Years 5 Months Pro-rated Service

January 2024 (Accounts Receivable) – Recorded in December Supplementary Schedule
Kenneth J Sullivan III 7 Y 4 Mo
Debra Stevens – 9 Mo

3. On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to approve the Bristol County Retirement System fund budget sheet for period ending December 2023.

4.

LOUIS CATON
Retired Town of Dartmouth-Police Officer
Date of Death: 10-12-2023

On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to approve the application for benefits to widows of disability retirees pursuant to Chapter 32, Section 101, submitted by his widow, Patricia Caton.

5. On a motion by Member Rivard and second by Member Downey, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to receive and place on file memorandum (#30-2023) from John W Parsons, Esq, Executive Director of PERAC, dated December 20, 2023, to the BCRB regarding Mandatory Retirement Board Member Training-1st Quarter 2024.

On a motion by Member Rivard and second by Member J. Saunders, the BCRB voted unanimously by roll call vote (Rivard-aye, Downey-aye, J. Saunders-aye, DeFontes-aye and Chairman Saunders-aye) to adjourn their regular meeting at 9:10 a.m.

The next regular meeting of the Bristol County Retirement Board is scheduled for Wednesday, January 31, 2024, at 9:00 a.m. at the offices of the Bristol County Retirement Board.

SIGNATORIES:

Prepared by: _____
Roxanne L. Donovan

Christopher T. Saunders, Chairman of the Board

Stephen J. Rivard, Board Member

William M. Downey, Board Member

John T. Saunders, Board Member

Christine N. DeFontes, Board Member