



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

TAUNTON, MASSACHUSETTS 02780

TEL: (508) 824-4029

FAX: (508) 880-8749

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: September 27, 2017

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending August 2017.
2. Approve all other investment transactions executed in-house thus far for September 2017.
3. Review the Investment Summary Statement for months ending August 2017 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.
4. Review and sign PERAC Investment Documents regarding Large Cap Growth and Value Search
5. Update on Small Cap Growth and Value Search

MANAGER INTERVIEWS:

9:30 A.M.

CENTERSQUARE INVESTMENT MANAGEMENT
Scott Crowe – Chief Investment Strategist
Marcia Glass, CFA - Vice President, Investor Relations

10:00 A.M.

BROOKFIELD PRIVATE ADVISORS
Wendy Rockman, Director, Marketing and Client Service
Matt Wenman, Director, Investment Team

10:30 A.M.

CBRE CLARION SECURITIES
Chris Reich, CFA – Global Portfolio Manager, Head of Quantitative Research
Mark Babiec, CFA – Head of Client Service

RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

EVIDENTIARY HEARINGS:
11:15 A.M.

EDWARD RAPOSA
Sheriff's Department Retiree

Hearing on Excess Earnings and Hours with the City of Fall River.

11:30 A.M.

HANS WOLF
TOWN OF EASTON-POLICE
ADR Application
Attorney Leigh Panettiere

OLD BUSINESS – LEGAL
1.

WILLIAM TRUDELL
Town of Mansfield- Police Officer
Involuntary Accidental Disability Retirement Hearing
Attorney Leigh Panettiere

Review the Regional Medical Panel certificates in which two of the three physicians have answered no to the incapacity questions relative to Mr. Trudell's disability.

Review a letter from Atty. Michael Sacco relative to those findings.

NEW BUSINESS – LEGAL
1.

CHRISTOPHER CARREIRO
TOWN OF SWANSEA- SELECTMEN
Elected Official Late Enrollment Issue

Review letter form John McAuliffe regarding the current Selectmen not being presented with option to enroll in BCRS.

Review a letter from Atty. Sacco regarding this issue.

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of September 2017:

Ramona J Allard	County of Bristol	July 8, 2017
Mary L Fonseca	Town of Dartmouth	July 29, 2017
Brendan W Hallisey	Town of Raynham (ADR)	July 30, 2017
Ann Marie Cheney	Dighton Rehoboth	July 1, 2017
Brian D Souza	Town of Westport	August 13, 2017
Cheryl DiVincenzo	Town of Raynham	August 19, 2017

Michael L Chagnon	Town of Somerset	August 5, 2017
Andrew M Gagnon	Town of Swansea	August 14, 2017
Elizabeth J DeRosa	Town of Easton	August 19, 2017
Linda J Crawford	Town of Mansfield	August 25, 2017
Sharon L Monaghan	Town of Norton	August 14, 2017
<i>Karen A Kelleher</i>	<i>Town of Norton</i>	<i>September 28, 2015</i> <i>Reinstatement to Service</i>

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of September 2017:

Ann Nicholaides	Town of Easton	1 Year 5 Months Pro-rated Service
Paul Hargadon	Town of Mansfield	0 Years 0 Months Correction of 2% Issue
Sharon L Monaghan	Town of Norton	0 Years 0 Months Correction

3. Approve the Bristol County Retirement System fund budget sheet for period ending September 2017.
4. Approve the Trial Balance of the Bristol County Retirement System for the months ending July 2017.
5. Update on Board Election and Advisory Council Election Committee Meeting
6. Town of Norton School Department request for forgiveness due to error in communication with BCRS staff.
7. Discuss audit quote from Lynch, Malloy, Marini, LLP
8. Review a memorandum (#28-2017) from Joseph E. Connarton, Executive Director of PERAC, dated August 31, 2017, to the BCRB regarding Selection of Fifth Member and Board Employees.
9. Review a memorandum (#29-2017) from Joseph E. Connarton, Executive Director of PERAC, dated August 31, 2017, to the BCRB regarding Vendor Disclosures.
10. Approve the Board Meeting Minutes for the following month:
 - July 26, 2017
 - August 30, 2017