



RETIREMENT BOARD  
CHAIRMAN

**Attorney Christopher T. Saunders**  
COUNTY TREASURER

**Commonwealth of Massachusetts**  
**BRISTOL COUNTY RETIREMENT SYSTEM**

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COUNTY CROSSING

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**BRISTOL COUNTY RETIREMENT BOARD**

**MEETING AGENDA FOR: October 25, 2017**

RETIREMENT BOARD MEMBERS

**WILLIAM M. DOWNEY**  
**STEPHEN J. RIVARD**  
**CHRISTINE N. DeFONTES**  
**JOHN T. SAUNDERS**

EXECUTIVE DIRECTOR  
**ROXANNE L. DONOVAN**

**MEETING COMMENCES**

**9:00 A.M.**

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

**INVESTMENT AND FINANCIAL DISCUSSION**

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending September 2017.
2. Approve all other investment transactions executed in-house thus far for October 2017.
3. Review the Investment Summary Statement for months ending September 2017 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.
4. Review a Memorandum (#32-2017) dated October 6, 2017 from Thomas J. O'Donnell, Compliance Officer, of PERAC, to the BCRB regarding an updated Tobacco Company List.
5. Review research on Small Cap Growth and Value Managers for Interviews.
6. Discuss REIT's Search.
7. Review Retention Agreement submitted by Labaton Sucharow LLP in litigation against Ubiquiti Networks.

**MANAGER REVIEWS:**

**9:30 A.M.**

**INCOME RESEARCH**

In Attendance: Matt Drasser, Senior Vice President and Mike Sheldon, Senior Portfolio Manager

**10:00 A.M.**

**STONE HARBOR INVESTMENT PARTNERS LP**

Conference Call: John Madden, Partner, Client Relationship Manager

**10:30 A.M.**

**LAZARD**

Conference call: Frank Sposato and Stephanie van Hengel

**OLD BUSINESS – LEGAL**

1.

**NANCY A. CABRAL-McKENNA FOR ALEC CABRAL**  
Survivor Benefits under Robert Cabral, Swansea Police Department  
Date of Death: November 5, 2005

Review request for repayment schedule reduction and Structured Settlement documents.

2.

**HANS WOLF vs. BCRB**  
**TOWN OF EASTON-POLICE**  
CR-17-896

Review a notice from Edward B. McGrath, Chief Administrative Magistrate of DALA regarding a Notice of Receipt of Appeal from Hans Wolf, Town of Easton police officer regarding the BCRB's denial on the accidental disability application of Mr. Wolf.

3.

**EDWARD RAPOSA**  
Sheriff's Department Retiree

Review repayment options

**NEW BUSINESS – REGULAR**

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of October 2017:

Daniel L Lenoci	Town of Norton-ADR	August 13, 2017
Cynthia N DeCosta	Somerset Berkley	July 1, 2017
Bree H Krasnianski-Powers	Town of Rehoboth-ADR	June 1, 2017
Stephen Droukas (widower of Catherine Harrington)	Town of Easton-Option D	August 18, 2017
Auzenda G Brasidio	Town of Dartmouth	August 30, 2017
Sandra T Bowen	Freetown Lakeville & Town of Freetown	August 29, 2017
Diane L Vieira	Town of Dartmouth	September 2, 2017
Dennis Medeiros	Dighton Rehoboth	August 31, 2017
David A Bonaparte	Town of Raynham	September 1, 2017
Denis Murphy	Town of Raynham & Raynham Water	July 31, 2017

Peter J Burke	Town of Swansea	August 31, 2017
Richard A Looker Jr	Town of Swansea	August 31, 2017
Paul J. Hargadon	Town of Mansfield	September 10, 2017
Eleanor Lallier	Town of Mansfield	September 30, 2017
Richard Soares	Town of Somerset	September 30, 2017
John Cucinotta	Town of Raynham	September 30, 2017

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of October 2017:

Timothy Turner	Town of Somerset	2 Years 4 Months Pro-rated Service
Daniel Meadows	Town of Berkley	3 Years 4 Months Reserve Police
Deborah Collins	Town of Dartmouth	0 Years 6 Months Pro-rated Service
Tracy A Juda	Town of Mansfield	0 Years 0 Months Correction
Barry J Ferreira	Dighton Water District	5 Years 7 Months Pro-rated Service
Rose Marie McGinty-Kimmel	Town of Mansfield	3 Years 11 Months Pro-rated Service
Denis Murphy	Raynham Water	0 Years 0 Months Correction
Dennis Medeiros	Dighton Rehoboth	0 Years 0 Months Correction
Robert E Johnson II	Town of Rehoboth	14 Years 3 Months Pro-rated Service
Todd Kuczewski	Town of Dighton	2 Years 9 Months Reserve Police

3.

**CATHERINE HARRINGTON, TOWN OF EASTON**  
Date of Death: August 17, 2017

Review an application for member/survivor benefits pursuant to M.G.L. Ch. 32, Sec. 12(2)(d) filed by Steven Droukas, husband of the late Catherine Harrington.

4.

**BRUCE C ELLIS, SR.**  
**Town of Raynham-Police Officer**  
**Date of Death: September 23, 2017**

Review request for Survivor Benefits Under Section 101.

5. Approve the Bristol County Retirement System fund budget sheet for period ending October 2017.

6. Approve the Trial Balance of the Bristol County Retirement System for the months ending August 2017.

7. Review Insurance Quotes

8. Review a memorandum (#30-2017) from Joseph E. Connarton, Executive Director of PERAC, dated September 28, 2017, to the BCRB regarding Mandatory Retirement Board Member Training-4<sup>th</sup> Quarter 2017.

9. Review a memorandum (#31-2017) from Joseph E. Connarton, Executive Director of PERAC, dated October 5, 2017, to the BCRB regarding Appropriation Data Due October 31, 2017.

10. Approve the Board Meeting Minutes for the following month:  
September 27, 2017