



RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXCUTIVE DIRECTOR
ROXANNE L. DONOVAN

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: January 22, 2020

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Earnest Partners, LSV, Lyrical Partners and Clearbridge (Equities) for the month ending December 2019.
2. Approve all other investment transactions executed in-house thus far for December 2019 and January 2020.
3. Review the Investment Summary Statement for month ending December 2019 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Review Cash Flow recommendations
5. Review a memorandum (#1-2020) from Thomas J. O'Donnell, Compliance Officer of PERAC, dated January 3, 2020, to the BCRB regarding Tobacco Company List (Quarterly Memo).
6. Review a memorandum (#2-2020) from John W. Parson, Executive Director of PERAC, dated January 6, 2020, to the BCRB regarding 2018 Comparative Analysis Fee Report.

AUDIT FIRM INTERVIEWS:

9:30 A.M.

LYNCH MARINI

Presenter: Robert Lynch, CPA, Partner

10:00 A.M.

ROSELLI, CLARK & ASSOCIATES

Presenter: Terenzio Volpicelli, CPA, Partner

10:30 A.M.

POWERS AND SULLIVAN LLC

Presenter:

EVIDENTIARY HEARING

11:15 A.M.

**ANDREW GOMES
TOWN OF NORTON-FIRE
INVOLUNTARY DISABILITY HEARING
No Attorney**

OLD BUSINESS – LEGAL

1.

**SAMUEL THOMPSON
TOWN OF MANSFIELD POLICE RETIREE
ACCIDENTAL DISABILITY APPLICATION
Attorney: Leigh Panettiere**

Review Accidental Disability Application.

2.

**STEPHANIE BAPTISTE VS. BCRS
TOWN OF RAYNHAM-POLICE DEPT
CR-20-0001
Attorney: Scott W. Dunlap**

Review the Notice of Receipt of Appeal from Edward B. McGrath, DALA Chief Administrative Magistrate and Attorney Michael Sacco's Notice of Appearance.

3.

**LISA SHEEHAN
TOWN OF EASTON-INSTRUCTIONAL AIDE
Accidental Disability Retirement Hearing
Attorney: Bernard Mulholland of Ford, Mulholland and Moran, PC**

Review PERAC's approval dated December 18, 2019 of the Accidental Disability Retirement Application submitted by Ms. Sheehan pursuant to M.G.L. Chapter 32, Section 7 (Accidental) and Attorney Michael Sacco's letter to Attorney Mulholland to contact Attorney Sacco when the settlement of Ms. Sheehan's workers compensation claim is being discussed so the Board's right of offset pursuant to M.G.L. c. 32 § 142(2) will be adequately addressed.

4.

**SIMON GLAVIN
TOWN OF RAYNHAM-CEMETARY DEPT
Accidental Disability Retirement Hearing
No Attorney**

Review PERAC's approval dated December 18, 2019 of the Accidental Disability Retirement Application submitted by Mr. Glavin pursuant to M.G.L. Chapter 32, Section 7 (Accidental) and Attorney Michael Sacco's letter to Mr. Glavin to contact Attorney Sacco when the settlement of Ms. Sheehan's workers compensation claim is being discussed so the Board's right of offset pursuant to M.G.L. c. 32 § 142(2) will be adequately addressed.

5.

KENT CAMPBELL
TOWN OF NORTON-FIRE DEPT
Accidental Disability Retirement Hearing
No Attorney

Review the Regional Medical Panel certificates in which all three physicians have answered yes to all three questions relative to Mr. Campbell's accidental disability.

Review a letter from the Law Offices of Michael Sacco relative to those findings.

NEW BUSINESS-LEGAL

1.

SCOTT JEPSON
Town of Somerset Fire Chief
Date of Death: January 2, 2020

Review an application for member/survivor benefits pursuant to M.G.L. Ch. 32, Sec. 12(2)(d) filed by Angelina Jepson, widow of the late Scott Jepson.

2.

MANSFIELD MUNICIPAL ELECTRIC DEPARTMENT

Review request submitted by Joseph Sollecito, General Manager for the Mansfield Municipal Electric Department, for the Navajo Nation Project with regard to retirement laws. Review opinion from Attorney Sacco and (hopefully by the time of the meeting) PERAC regarding this request.

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of December 2019 and January 2020.
2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of December 2019 and January 2020.
3. Approve the Bristol County Retirement System fund budget sheet for period ending December 2019 and January 2020.
4. Approve the Trial Balance (with the respective General Ledger, Cash Receipts, Cash Disbursement and Adjustments Reports) of the Bristol County Retirement System for the month ending November 2019.
5. Review a memorandum (#25-2019) from John W. Parson, Executive Director of PERAC, dated December 10, 2019, to the BCRB regarding New Fraud Prevention Poster.
6. Review a memorandum (#25-2019) from John W. Parson, Executive Director of PERAC, dated December 10, 2019, to the BCRB regarding 2019 Disability Data.
7. Review a memorandum (#3-2020) from John W. Parson, Executive Director of PERAC, dated January 13, 2020, to the BCRB regarding Mandatory Retirement Board Member Training-1st Quarter 2020 (Quarterly Memo).
8. Review a memorandum (#4-2020) from John W. Parson, Executive Director of PERAC, dated January 13, 2020, to the BCRB regarding Investment Consultant RFPs.

9. Review a memorandum (#5-2020) from John W. Parson, Executive Director of PERAC, dated January 13, 2020, to the BCRB regarding 2020 Limits under Chapter 46 of the Acts of 2002. (Annual Memo)

10. Review a memorandum (#6-2020) from John W. Parson, Executive Director of PERAC, dated January 13, 2020, to the BCRB regarding 2020 Limits under Section 23 of Chapter 131 of the Acts of 2010. (Annual Memo)

11. Review a memorandum (#7-2020) from John W. Parson, Executive Director of PERAC, dated January 13, 2020, to the BCRB regarding COLA Notice. (Annual Memo).

12. Executive Director Review.

13. Approve the Board Meeting Minutes for the following month:
December 20, 2019

14. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

**The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.