



Commonwealth of Massachusetts

**BRISTOL COUNTY RETIREMENT SYSTEM**

645 COUNTY STREET  
COUNTY CROSSING

TAUNTON, MASSACHUSETTS 02780

TEL: (508) 824-4029

FAX: (508) 880-8749

RETIREMENT BOARD MEMBERS

**WILLIAM M. DOWNEY**  
**STEPHEN J. RIVARD**  
**CHRISTINE N. DeFONTES**  
**JOHN T. SAUNDERS**

-----  
EXECUTIVE DIRECTOR  
**ROXANNE L. DONOVAN**

RETIREMENT BOARD  
CHAIRMAN

**Attorney Christopher T. Saunders**  
COUNTY TREASURER

**BRISTOL COUNTY RETIREMENT BOARD**

**MEETING AGENDA FOR: February 26, 2020**

**MEETING COMMENCES**

**9:00 A.M.**

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

**INVESTMENT AND FINANCIAL DISCUSSION**

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Earnest Partners, LSV, Lyrical Partners and Clearbridge (Equities) for the month ending January 2020.
2. Approve all other investment transactions executed in-house thus far for February 2020.
3. Review the Investment Summary Statement for month ending December 2019 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Review Cash Flow recommendations

**9:30 A.M.**

**STONE CONSULTING**

Initial Meeting to Discuss the Actuarial process for January 1, 2020.

**MANAGER REVIEWS:**

**10:15 A.M.**

**EARNEST PARTNERS**

Conference Call: Trey Greer and Aaron Kirchoff

**10:40 A.M.**

**INTERCONTINENTAL**

Conference Call: Matthew Harrington, Director, Institutional Services and Sara Dudley

**EVIDENTIARY HEARING**

**11:15 A.M.**

**SWEDE M. MAGNETT**

**TOWN OF FREETOWN-POLICE OFFICER**  
**Involuntary Retirement Application-Accidental Disability**

**OLD BUSINESS – LEGAL**

1.

**SAMUEL THOMPSON v. BCRS  
CR-20-0101**

Review the Notice of Receipt of Appeal from Edward B. McGrath, DALA Chief Administrative Magistrate and Attorney Michael Sacco's Notice of Appearance.

2.

**SIMON GLAVIN  
TOWN OF RAYNHAM-CEMETARY DEPT  
Accidental Disability Retirement Hearing**

Review Lump Sum Settlement agreement with regard to the Board's statutory right to offset pursuant to M.G.L. c. 32, § 14(2).

3.

**CHRISTOPHER GALLAGHER v. BCRS  
CR-20-0135**

Review the Notice of Receipt of Appeal from Edward B. McGrath, DALA Chief Administrative Magistrate  
Elected Service Buyback is error from 2010 for 6 years and 2 months.

**NEW BUSINESS-LEGAL**

1. Review a memorandum (#11-2020) from John W. Parson, Executive Director of PERAC, dated February 10, 2020, to the BCRB regarding Payment Required for Service Credited under G.L. c. 32, § 4(2)(b).

**NEW BUSINESS – REGULAR**

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of February 2020.
2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of February 2020.
3. Approve the Bristol County Retirement System fund budget sheet for period ending February 2020.
4. Approve the Trial Balance (with the respective General Ledger, Cash Receipts, Cash Disbursement and Adjustments Reports) of the Bristol County Retirement System for the month ending December 2019 (if available)
5. Review a memorandum (#8-2020) from John W. Parson, Executive Director of PERAC, dated January 17, 2020, to the BCRB regarding Actuarial Data. (Annual Memo)
6. Review a memorandum (#9-2020) from John W. Parson, Executive Director of PERAC, dated January 16, 2020, to the BCRB regarding Buyback and Make-up Repayment Worksheets. (Annual Memo)
7. Review a memorandum (#10-2020) from John W. Parson, Executive Director of PERAC, dated January 27, 2020, to the BCRB regarding 2020 Interest Rate set at 0.1%. (Annual Memo)

8. Review a memorandum (#12-2020) from John W. Parson, Executive Director of PERAC, dated February 18, 2020, to the BCRB regarding IRS Determination Letter.

9.

**MELISSA REIS**  
**Town of Swansea-Administrator**  
**Date of Death: January 13, 2020**

Review an application for member/survivor benefits pursuant to M.G.L. Ch. 32, Sec. 12(2)(d) filed by Zachary Reis, son of the late Melissa Reis.

10.

**JAMES R MENDES**  
**SURVIVOR BENEFITS**  
**DATE OF DEATH: MARCH 27, 2017**

Permission to write-off \$62.61 overpayment at time of death. Numerous efforts have been made to recover the funds, with no success.

11. Approve the Board Meeting Minutes for the following month:  
January 22, 2020

12. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

\*\*The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.