



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
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JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: February 28, 2018

MEETING COMMENCES

10:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending January 2018.

2. Approve all other investment transactions executed in-house thus far for February 2018.

3. Review the Investment Summary Statement for months ending December 2017 and January 2018 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.

4 Review PRIT 17.7 % return for 2017.

10:45 A.M.

EVIDENTIARY HEARING

STEPHEN J GELLMAN
TOWN OF EASTON-FIRE DEPARTMENT
Involuntary Accidental Disability Retirement Hearing
Attorney?
Fire Chief Kevin Partridge for the Town of Easton

OLD BUSINESS – LEGAL

1.

RICHARD PARKER V. BCRB
CR-16-364
Town of Mansfield (DPW Worker)

Review Memorandum of Law in Lieu of a Hearing by Attorney Sacco and Supplemental Argument by Attorney Gately.

NEW BUSINESS – LEGAL

Review Memorandum from Attorney Sacco regarding Recent Decisions

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of February 2018:

Laurie A Clark	Town of Raynham	January 20, 2018
Evelyn M Dupont	Town of Easton	January 1, 2018
Richard H Fiske	Town of Mansfield	January 26, 2018
Paula A Fletcher	Town of Seekonk	January 1, 2018
Richard L Galipeau	Town of Acushnet	January 6, 2018
James W Mansfield	Town of Raynham	January 1, 2018
Stephen Souza	Town of Dartmouth	January 4, 2018
Beverly L Metrano	Town of Mansfield	December 30, 2017
John P Beltramini	Town of Easton	January 31, 2018

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of February 2018:

Kyle Harmon	Town of Swansea	3 Years 7 Months Reserve Police
Patrick Mooney	Town of Swansea	0 Years 10 Months Reserve Police
Barry J Ferreira	Dighton Water	1 Year 2 Months Military Service

3. Approve the Bristol County Retirement System fund budget sheet for period ending February 2018.

4. Approve the Trial Balance of the Bristol County Retirement System for the months ending November 2017.

5.

JOHN M. RUDIS
DIGHTON REHOBOTH SCHOOLS-CUSTODIAN
Date of Death: September 26, 2017

Review an application for member/survivor benefits pursuant to M.G.L. Ch. 32, Sec. 12(2)(d) filed by Charlene Rudis, wife of the late John Rudis.

6.

WILLIAM GARCIA
TOWN OF DARTMOUTH-POLICE OFFICER
Date of Death: November 10, 2017

Review an application for member/survivor benefits pursuant to M.G.L. Ch. 32, Sec. 12(2)(d) filed by Valerie Garcia, wife of the late William Garcia.

7.

MARTHA S GORDON
DIGHTON-REHOBOTH SCHOOL-ADMIN
Date of Death: January 14, 2018

Review an application for member/survivor benefits pursuant to M.G.L. Ch. 32, Sec. 12(2)(d) filed by Thomas A Gordon, husband of the late Martha S Gordon.

8. Review a memorandum (#6-2018) from Joseph E. Connarton, Executive Director of PERAC, dated January 23, 2018, to the BCRB regarding Buyback and Make-up Repayment Worksheets (Annual Memo).

9. Review a memorandum (#7-2018) from Joseph E. Connarton, Executive Director of PERAC, dated January 12, 2018, to the BCRB regarding NCPERS 2018 State and Federal Legislation Webcast-Three Credits.

10. Review a memorandum (#8-2018) from Joseph E. Connarton, Executive Director of PERAC, dated January 24, 2018, to the BCRB regarding 840 CMR 10:10(3) & 10:15(4)-Annual Review of Medical Testing Fee (Annual Memo).

11. Review a memorandum (#9-2018) from Joseph E. Connarton, Executive Director of PERAC, dated January 25, 2018, to the BCRB regarding Actuarial Data. (Annual Memo)

12. Review a memorandum (#10-2018) from Joseph E. Connarton, Executive Director of PERAC, dated January 26, 2018, to the BCRB regarding 2018 Interest Rate set at 0.1%. (Annual Memo)

13. Review a memorandum (#11-2018) from Joseph E. Connarton, Executive Director of PERAC, dated January 31, 2018, to the BCRB regarding Investment Related Issues and Concerns.

14. Review a memorandum (#12-2018) from Joseph E. Connarton, Executive Director of PERAC, dated February 16, 2018, to the BCRB regarding PERAC v. CRAB & others, SJC No. 12331 (February 13, 2018).

15. Approve the Board Meeting Minutes for the following month:
January 24, 2018