



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

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EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: March 22, 2017

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending February 2017.

2. Approve all other investment transactions executed in-house thus far for March 2017.

3. Review the Investment Summary Statement for month ending January 2017 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.

4. Recommendations for future cash flow.

MANAGER REVIEWS:

9:30 A.M.

MESIROW PRIVATE EQUITY

Conference call: Marc Sacks, CEO and Courtney Haynes, SVP

9:50 A.M.

GCM GROSVENOR

Conference call: Michael Rose

EVIDENTIARY HEARINGS:

11:15 A.M.

DANIEL LENOCI

Town of Norton Firefighter/EMT

Voluntary Accidental Disability Retirement Hearing

Continued from February 28, 2017

MARK WHEELER

Town of Berkley-Former Police Officer

Hearing Pursuant to M.G.L. c. 32 section 15(4) and 16(1)

OLD BUSINESS – LEGAL

1.

DAVID CHAVES
Town of Norton Firefighter/EMT
Voluntary Disability Retirement Hearing

Review PERAC's approval dated February 10, 2017 of the Accidental Disability Retirement Application submitted by Mr. Chaves pursuant to M.G.L. Chapter 32, Section 7.

2.

CHARLES LACKIE
Involuntary and Voluntary Disability Applications
Town of Dartmouth Police

Review PERAC's approval dated March 2, 2017 of the Accidental Disability Retirement Application submitted for Mr. Lackie pursuant to M.G.L. Chapter 32, Section 94 (Heart Law).

3.

ROBERT G. MEDAS, JR.
Town of Norton Highway Dept.
ADR/ODR Application

Review PERAC's approval dated March 2, 2017 of the Accidental Disability Retirement Application submitted by Mr. Medas pursuant to M.G.L. Chapter 32, Section 7.

4.

ANTONE P. RODERICK, JR.
Town Of Dighton-Former Fire Chief

Review letter from Attorney Sacco to Mr. Roderick regarding denial of request to purchase service.

5.

MANSFIELD MUNICIPAL ELECTRIC DEPARTMENT

Review request from Joseph Sollecito, Assistance Manager/Director, Mansfield Municipal Electric Department, to reconsider Determination of Group Classification for three (3) position that were not determined to be Group 4 positions.

NEW BUSINESS – LEGAL

NONE

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of March 2017:

Timothy J. Lee	Town of Dartmouth-ADR	December 27, 2016
Linda Adams	Town of Mansfield	February 17, 2017

Gale I Burke	Town of Mansfield	February 24, 2017
Leigh A Francis	Town of Norton	February 4, 2017
Robert F Ashton Jr	Town of Rehoboth	February 18, 2017

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of March 2017:

Brian McKearney	Town of Rehoboth	February 24, 2017 Pro-rated Service
Paul Sitarz	Town of Dartmouth	8 Years 0 Months Pro-rated Service
Michael Norrman	Town of Easton	1 Year 6 Months Pro-rated Service
Alan Audet	Town of Swansea	2 Years 11 Months Pro-rated Service
Steven Ferreira	Town of Dighton	4 Years 9 Months Reserve Police

3. Approve the Bristol County Retirement System fund budget sheet for period ending March 2017-

4. Cost of Living (COLA) Hearing.

5. Review a memorandum (#14-2017) from Joseph E. Connarton, Executive Director of PERAC, dated February 23, 2017, to the BCRB regarding Compliance Training on PERAC's New System, PROSPER.

6. Executive Director Review

7. Approve the Board Meeting Minutes for the following months:
February 28, 2017