



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: March 28, 2018

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending February 2018.
2. Approve all other investment transactions executed in-house thus far for March 2018.
3. Review the Investment Summary Statement for months ending February 2018 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.
4. Review research for Value Add/Oppportunistic Real Estate RFPs.
5. Review initial results of Fixed Income RFP.
6. Review a memorandum (#15-2018) from Joseph E. Connarton, Executive Director of PERAC, dated March 22, 2018, to the BCRB regarding Tobacco Company List (Quarterly Memo).

MANAGER REVIEWS:

9:30 A.M.

EASTERN TIMBERLAND INVESTMENT
Conference Call: Timothy Hartigan, Managing Director

9:50 A.M.

BROOKFIELD TIMBERLAND MANAGEMENT
Conference call: Marley Cooper, Manager, Investor Relations and Mark Bishop, Managing Director

10:05 A.M.

DUPONT CAPITAL
Conference call: Kimberly Fetterman, Client Services Manager and Paul Leahy, Head of Relationship Management

10:20 A.M.

COLCHESTER GLOBAL BOND FUND
Conference call:
Janhavi Kumar, Senior VP and Lily Leong, Vice President

OLD BUSINESS – LEGAL

1.

**JOY CEDERQUIST VS. BCRB
CR-15-232**

Review Attorney Sacco's Memorandum of Law in Lieu of a Hearing.

NEW BUSINESS – LEGAL

1.

**KATHLEEN CINCOTTA VS. BCRS
FREETOWN LAKEVILLE SCHOOL
CR-18-0225**

Review Notice of Receipt of Appeal regarding Anti-Spiking provisions question.
2.

**ROBERT GRINHAM
TOWN OF EASTON-POLICE
TERMINATION AUGUST 5, 2005**

Review documents related to the termination and memorandum from Attorney Sacco.

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of March 2018:

Maureen M Call	Town of Easton	January 2, 2018
Scott J Francis	Acushnet Housing	January 7, 2018
Cheryl A Desa	County of Bristol	February 3, 2018
Nancy A Curry	Town of Dartmouth	February 17, 2018
Stephen J Smith	Town of Mansfield	February 6, 2018
Patrick J Mahoney	Town of Norton	February 3, 2018
James E Precourt	Town of Norton	February 1, 2018
Martha S Gordon	Dighton Rehoboth-Survivor Benefit	January 14, 2018
Scott J Benevides	Town of Somerset-ADR	January 21, 2018
Deborah A Allerdt	Town of Freetown	January 20, 2018
Paul A Paquette	Town of Somerset	February 17, 2018
Bradley M Freitas	Town of Westport	February 15, 2018
Robert A Marquis	Swansea Water	February 3, 2018
William D Schneller	Town of Berkley	February 17, 2018

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of March 2018:

Christopher Maguy	Town of Dighton	3 Years 7 Months Call Fire
Alan Bowen	Town of Acushnet	6 Years 2 Months Pro-rated Service
Paul Boucher	Town of Berkley	2 Years 5 Months Pro-rated Service
Emanuel Sousa	Town of Seekonk	0 Years 0 Months Correction
Deborah Allerdt	Town of Freetown	0 Years 0 Months Correction
Jason Perry	Town of Berkley	5 Years 0 Months Call Fire
Jose Peixoto	Town of Seekonk	0 Years 5 Months Pro-rated Service
Zackary Petitpas	Town of Freetown	5 Years 0 Months Call Fire
Patrick J Mahoney	Town of Norton	0 Years 0 Months Correction
William D Schneller	Town of Berkley	0 Years 0 Months Correction

3. Approve the Bristol County Retirement System fund budget sheet for period ending March 2018.

4. Approve the Trial Balance of the Bristol County Retirement System for the months ending December 2017 (Preliminary).

5. Cost of Living (COLA) Hearing.

6. Review a memorandum (#13-2018) from Joseph E. Connarton, Executive Director of PERAC, dated February 23, 2018, to the BCRB regarding Mandatory Ethics Training.

7. Review a memorandum (#14-2018) from Joseph E. Connarton, Executive Director of PERAC, dated March 2, 2018, to the BCRB regarding Interest Payments in Certain Situations and All Client's Memorandum from Attorney Sacco regarding this matter.

8. Executive Director review.

9. Approve the Board Meeting Minutes for the following month:
February 28, 2018