



Commonwealth of Massachusetts  
**BRISTOL COUNTY RETIREMENT SYSTEM**

645 COUNTY STREET  
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

**WILLIAM M. DOWNEY**  
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**JOHN T. SAUNDERS**

EXECUTIVE DIRECTOR  
**ROXANNE L. DONOVAN**

RETIREMENT BOARD  
CHAIRMAN

**Attorney Christopher T. Saunders**  
COUNTY TREASURER

**BRISTOL COUNTY RETIREMENT BOARD**

**MEETING AGENDA FOR: April 24, 2019**

**MEETING COMMENCES**

**9:00 A.M.**

**COST OF LIVING ADJUSTMENT**

Pursuant to M.G.L. Ch. 32, Sec. 103, a public meeting of the BCRB is being held to discuss whether it will elect to grant a Cost of Living Adjustment (COLA), not to exceed 3% in the aggregate, to the Bristol County Retirement System's retirees and survivors. If approved the COLA will be effective July 1, 2019 and will be applicable to all those who retired on or before June 30, 2018.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

**INVESTMENT AND FINANCIAL DISCUSSION**

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending March 2019.
2. Approve all other investment transactions executed in-house thus far for April 2019.
3. Review the Investment Summary Statement for month ending March 2019 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Review a memorandum (#12-2019) from Thomas J. O'Donnell, Compliance Officer of PERAC, dated March 27, 2019, to the BCRB regarding Tobacco Company List (Quarterly Memo).
5. Review Actuarial RFP responses.
6. Review Cash Flow recommendations

**MANAGER REVIEWS:**

**9:30 A.M.**

**ASHMORE**

Conference Call: Xiao Chen and George Grunebaum

**10:00 A.M.**

**RBC**

Conference Call: Michael Shantz

10:30 A.M.

**EASTERN TIMBERLAND**  
Conference Call: Tim Hartigan

10:45 A.M.

**BROOKFIELD TIMBER**  
Conference Call: Marley Cooper

**NEW BUSINESS-LEGAL**

**RICHARD COUGHLIN**  
Town of Mansfield Retired Police Officer

Discuss letter received in regard to possible excess earnings and findings.

Review a letter from Atty. Michael Sacco relative to those findings.

**OLD BUSINESS – LEGAL**

1.

**ANDREW SOUSA**  
**TOWN OF WESTPORT-HIGHWAY DEPARTMENT**  
Ordinary Disability Application  
Attorney: Marc J. Levy

Review the Regional Medical Panel certificates in which the all three physicians have answered yes to all three questions relative to Mr. Sousa's ordinary disability.

Review a letter from Atty. Michael Sacco relative to those findings.

2.

**RICHARD PARKER V. BCRB**  
**CR-16-364**  
Town of Mansfield (DPW Worker)

Review DALA decision which affirms the Board's denial of Mr. Parker's Application for Disability Retirement.

Review a letter from Atty. Michael Sacco relative to those findings.

**NEW BUSINESS – REGULAR**

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of April 2019:

John A Farias	Town of Raynham	March 25, 2019
Barbara J Haynes	Town of Easton	April 1, 2019
Linda L Marchesi	Town of Freetown Freetown/Lakeville	March 23, 2019
James A Miller	Town of Berkley	March 28, 2019

Linda L Sheridan	Town of Easton	March 10, 2019
Emma I Sullivan	Town of Dartmouth	March 9, 2019

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of April 2019.

Kenneth Thompson	Town of Mansfield	4 Years 0 Months Military Buyback
Eric Hajder	Town of Swansea	5 Year 0 Months Call Fire
Sharon Rice	Town of Norton	1 Year 6 Months Refunded State Service

3. Approve the Bristol County Retirement System fund budget sheet for period ending April 2019.

4. Approve the Trial Balance of the Bristol County Retirement System for the months ending December 2017 (Final).

5. Review the FY 2018 Annual Statement of the Bristol County Retirement System to be filed with PERAC.

6. Review a memorandum (#13-2019) from John Parsons, Executive Director of PERAC, dated March 29, 2019, to the BCRB regarding Mandatory Retirement Board Member Training-2<sup>nd</sup> Quarter 2019.

7. Review a memorandum (#14-2019) from John Parsons, Executive Director of PERAC, dated April 2, 2019, to the BCRB regarding Forfeiture of Retirement Allowance for Dereliction of Duty by Members.

8. Approve the Board Meeting Minutes for the following month:  
March 27, 2019