



Commonwealth of Massachusetts  
**BRISTOL COUNTY RETIREMENT SYSTEM**

645 COUNTY STREET  
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY  
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JOHN T. SAUNDERS

EXECUTIVE DIRECTOR  
ROXANNE L. DONOVAN

RETIREMENT BOARD  
CHAIRMAN

**Attorney Christopher T. Saunders**  
COUNTY TREASURER

**BRISTOL COUNTY RETIREMENT BOARD**

**MEETING AGENDA FOR: April 26, 2017**

**MEETING COMMENCES**

**9:00 A.M.**

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

**INVESTMENT AND FINANCIAL DISCUSSION**

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending March 2017.
2. Approve all other investment transactions executed in-house thus far for April 2017.
3. Review the Investment Summary Statement for month ending March 2017 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance-**NOT AVAILABLE AT THIS TIME**
4. Review a Memorandum (#16-2017) dated March 20, 2017 from Thomas J. O'Donnell, Compliance Officer, of PERAC, to the BCRB regarding an updated Tobacco Company List.
5. Review Policy Index comparisons.
6. Recommendations for future cash flow.
7. Vote on Written Consent of the Stockholders of Eastern Timberland Opportunities II, Inc. in Lieu of a Meeting.
8. Vote to grant Invesco Mortgage Recovery Master Fund, L.P., a Suspension Waiver.
9. Vote a Consent to Amendment for Brookfield Timberlands Fund V. The consent would allow the release of 65% of the Funds committed capital.
10. Vote to extend the GCM Grosvenor Customize Infrastructure Strategies Final Admission Date be to May 31, 2017, from March 31, 2017.

**MANAGER REVIEWS:**

**9:30 A.M.**

**INVESCO MORTGAGE RECOVERY FUND**  
Conference call: Keri Hepburn

**EVIDENTIARY HEARINGS:**

**10:15 A.M.**

**WILLIAM TRUDELL**  
Town of Mansfield- Police Officer  
Involuntary Accidental Disability Retirement Hearing  
Attorney Leigh Panettiere for Officer Trudell  
Lt. Tracey Juda, Representative for the Town of Mansfield

**10:45 A.M.**

**BRUCE ELLIS**  
Raynham Water District-Assistant Superintendent  
Voluntary Disability Retirement Hearing  
Attorney Michael McCann

**11:15 A.M.**

**BRENDAN HALLISEY**  
Town of Raynham-Police Officer  
Voluntary Disability Retirement Hearing  
Attorney Scott Dunlap

**OLD BUSINESS – LEGAL**

1.

**BREE KRASNIANSKI-POWERS**  
Town of Rehoboth-Police Officer  
ADR Application  
Attorney Leigh Panettiere

Review the Regional Medical Panel certificates in which two of the three physicians have answered yes to all three questions relative to Ms. Powers' disability, while one physician answered negatively to causation.

Review a letter from Atty. Michael Sacco relative to those findings.

2.

**MARK WHEELER**  
Town of Berkley-Former Police Officer

Review letter from Attorney Sacco informing Mr. Wheeler of the Board's decision that he was in violation of M.G.L. c. 32, § 15(4), thus requiring the processing of a return of accumulated deductions, less any accrued interest.

3.

**ANTONE MARTIN**  
Town of Dartmouth-Police Officer  
Date of Death: December 29, 2016

Review an Application for accidental death benefits under M.G.L Chapter 32, Section 9, received from Kathleen Martin, widow of Antone Martin.

**NEW BUSINESS – LEGAL**

1.

**AUBREY L. REDFORD**  
Town of Raynham-Fire Accidental Disability-Heart Law  
Date of Death: December 24, 2015

Review an Application for death benefits under M.G.L Chapter 32, Section 9, received from Amy Staples (conservator for Martha Redford, widow of Aubrey Redford, Town of Raynham – Fire).

Review a letter from Atty. Michael Sacco relative to the application.

**NEW BUSINESS – REGULAR**

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of April 2017:

Richard A Salve II	Town of Easton	March 11, 2017
Patricia A Lincoln	Town of Mansfield	March 1, 2017
Kenneth R Weir	Town of Mansfield	March 1, 2017
Sandra I Goulet	Town of Norton	March 1, 2017
Nancy Messier	Town of Somerset	March 18, 2017
Francis A Sroczynski	Town of Somerset	March 18, 2017
Teresa I Cross	Town of Somerset and Somerset Berkley	March 16, 2017
Jose R Souza Jr	Town of Somerset	February 8, 2017
J Mark Treadup	County of Bristol	March 1, 2017
Charles E Lackie	Town of Dartmouth-ADR	March 11, 2017
Denise Parker	Town of Easton- Superannuation to ODR	November 12, 2015

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of April 2017:

Ryan Hemphill	Town of Acushnet	1 Year 6 Months Reserve Police
Roger Shurtleff	Freetown/Lakeville	1 Year 10 Months Pro-rated Service
Nancy Griffin	Town of Mansfield	3 Years 10 Months Pro-rated Service

John Souza	Town of Swansea	3 Years 6 Months Reserve Police
Robert Ferreira	Town of Dartmouth	1 Year 10 Months Refunded Service

3. Approve the Bristol County Retirement System fund budget sheet for period ending April 2017.

4.

**DIANE M HIGHT**  
Town of Easton-Instructional Aide  
Date of Death: March 6, 2017

Review an application for member/survivor benefits pursuant to M.G.L. Ch. 32, Sec. 12(2)(d) filed by Gary L Hight, husband of the late Diane M. Hight.

5. Review a memorandum (#15-2017) from Joseph E. Connarton, Executive Director of PERAC, dated March 9, 2017, to the BCRB regarding STS/LStar Event.

6. Review a memorandum (#16-2017) from Joseph E. Connarton, Executive Director of PERAC, dated April 7, 2017, to the BCRB regarding Mandatory Retirement Board Member Training-2<sup>nd</sup> Quarter 2017.

7. Review the FY 2016 Annual Statement of the Bristol County Retirement System to be filed with PERAC-**NOT AVAILABLE AT THIS TIME**

8. Approve the Board Meeting Minutes for the following month:  
March 22, 2017