



RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
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Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

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RETIREMENT BOARD MEMBERS

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CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: May 29, 2019

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending April 2019.
2. Approve all other investment transactions executed in-house thus far for May 2019.
3. Review the Investment Summary Statement for month ending April 2019 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Review Cash Flow recommendations

MANAGER REVIEWS:

9:30 A.M.

IRM

Conference Call: Bill O'Malley, Mike Sheldon, Neal Gombeski and Matt Drasser

10:00 A.M.

GROSVENOR

Conference Call: Sean Conroy and Ravi Parekh

10:30 A.M.

MESIROW

Conference Call: Marc Sacks and Courtney Haynes, Senior Managing Director

NEW BUSINESS-LEGAL

1.

MICHAEL A. CIOPER
ACUSHNET HOUSING

Review Correction of Error letter from Attorney Sacco from allowing Elected Service Buyback in 2004.

OLD BUSINESS – LEGAL

1.

RICHARD COUGHLIN
Town of Mansfield Retired Police Officer

Discuss repayment of excess earnings.

2.

SCOTT GAUCHER
TOWN OF SEEKONK-POLICE OFFICER
Accidental Disability Retirement Hearing
Attorney Leigh Panettiere

Review PERAC's approval dated March 27, 2019 of the Accidental Disability Retirement Application submitted by Mr. Gaucher pursuant to M.G.L. Chapter 32, Section 7.

3.

PAUL MEDEIROS
TOWN OF DARTMOUTH-POLICE OFFICER
Accidental Disability Retirement Hearing
Attorney James Quirk

Review the Regional Medical Panel certificates in which the all three physicians have answered yes to all three questions relative to Mr. Medeiros' accidental disability.

Review letters from Atty. Michael Sacco and Attorney James Quirk relative to those findings.

4.

ANDREW SOUSA
TOWN OF WESTPORT-HIGHWAY DEPARTMENT
Ordinary Disability Application
Attorney: Marc J. Levy

Review PERAC's approval dated May 13, 2019 of the Ordinary Disability Retirement Application submitted by Mr. Sousa pursuant to M.G.L. Chapter 32, Section 6.

5.

JANE SHEA
TOWN OF DARTMOUTH-FOOD SERVICE WORKER
Accidental Disability Retirement Hearing
Attorney Ryan Benharris

Review the Regional Medical Panel certificates in which the all three physicians have answered yes to all three questions relative to Ms. Shea's accidental disability.

Review a letter from Atty. Michael Sacco relative to those findings

6.

JAMES MARTINS
Town of Dartmouth-DPW Laborer
Involuntary Accidental Disability Retirement Hearing

Review PERAC's approval dated April 26, 2019 of the Involuntary Accidental Disability Retirement Application submitted by the Town of Easton pursuant to M.G.L. Chapter 32, Section 7(16).

7.

SANDRA MCGLOIN
WIDOW OF ROGER MCGLOIN-ADR-HEART LAW
DATE OF DEATH-MAY 19, 2018

Review the Single Physician Medical Panel certificate in which the cardiologist answered no to the death being primarily related to his coronary condition.

Review a letter from Atty. Michael Sacco relative to those findings.

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of May 2019:

| | | |
|---------------------|-------------------|---|
| Gerard J Guimond | Town of Somerset | December 14, 2018* (missed on previous agenda) |
| Susan A Morris | County of Bristol | April 27, 2019 |
| Wayne P Johnson | Town of Norton | April 28, 2019 |
| Rebecca A Murphy | Town of Norton | April 26, 2019 |
| Jeffrey C Wray | Town of Raynham | April 1, 2019 |
| Michael P Healy | Town of Seekonk | April 24, 2019 |
| Frederick Zawerucka | Somerset Housing | April 6, 2019 |

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of May 2019.

| | | |
|-------------|-------------------|--|
| Shaun Burke | Town of Mansfield | 0 Years 7 Months State Liability |
| Fred Chute | Town of Easton | 0 Years 6 Months Norfolk County Liability |

3. Approve the Bristol County Retirement System fund budget sheet for period ending May 2019.
4. Approve the Trial Balance of the Bristol County Retirement System for the months ending January 2019 and February 2019.
5. Review Staff Salary for FY 2020 (July 1, 2019- June 30, 2020).
6. Ratify vote to retain the services of Sherman Actuarial for GASB requirements for December 31, 2018.
7. Review Portfolio Monitoring contracts.
8. Review PTG proposal for Employer Reporting Portal.
9. Review a memorandum (#15-2019) from John Parsons, Executive Director of PERAC, dated April 22, 2019, to the BCRB regarding Application for a Waiver of Education Restrictions.
10. Review a memorandum (#16-2019) from John Parsons, Executive Director of PERAC, dated April 30, 2019, to the BCRB regarding Cash Book Submissions.
11. Approve the Board Meeting Minutes for the following month:
April 24, 2019