



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: June 27, 2018

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

APPOINTMENT:

DAN SHERMAN
Sherman Actuarial Services

Mr. Sherman will present his initial review of the January 1, 2018 Actuarial Valuation of the Bristol County Retirement System.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending May 2018.
2. Approve all other investment transactions executed in-house thus far for June 2018.
3. Review the Investment Summary Statement for months ending May 2018 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.
4. RFP Updates for Open-End Core Real Estate and Custodial Banks.
5. Review PERAC 2017 Investment Report.
6. Review a memorandum (#19-2018) from Joseph E. Connarton, Executive Director of PERAC, dated June 18, 2018, to the BCRB regarding Tobacco Company List (Quarterly Memo).

MANAGER REVIEWS:

9:40 A.M.

GCM GROSVENOR
Conference call: Michael Rose and Sean Conroy

9:55 A.M.

MESIROW PRIVATE EQUITY
Conference call: Marc Sacks, CEO and Courtney Haynes, Managing Director

**EVIDENTIARY HEARING:
10:45 A.M.**

JAMES MARTINS
Town of Dartmouth-DPW Laborer
Involuntary Accidental Disability Retirement Hearing

**OLD BUSINESS – LEGAL
(POSTPONED AT THE REQUEST OF BOTH PARTIES)**

SAMUEL THOMPSON
Town of Mansfield- Police Lieutenant
Involuntary Accidental Disability Retirement Hearing
Attorney Leigh Panetti for Officer Thompson

NEW BUSINESS – LEGAL

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of June 2018:

Joan C Blais	Town of Norton	May 19, 2018
Andrea R Bonda	Town of Norton	June 1, 2018
Gary R Bourque	Town of Seekonk	April 21, 2018
Elaine A Mantia	Town of Mansfield	May 1, 2018
Kellie A Partridge-Fagan	Dighton Rehoboth	June 12, 2018
Susan E Taveira	Town of Swansea Swansea Water	May 16, 2018
Teresa M Wooding	Town of Easton	June 1, 2018

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of June 2018:

Paul Medeiros	Town of Dartmouth	3 Years 5 Months Reserve Police
Karen Giblin	Town of Westport	0 Years 9 Months Pro-rated Service
Kathleen Amaral	Town of Rehoboth	0 Years 3 Months Pro-rated Service
Kathleen Choquette	Town of Norton	0 Years 7 Months Pro-rated Service
Nicholas Barros	Town of Dighton	4 Years 3 Months Reserve Police

3. Approve the Bristol County Retirement System fund budget sheet for period ending June 2018.
4. Approve the Trial Balance of the Bristol County Retirement System for the months ending March 2018.
5. Review a memorandum (#18-2018) from Joseph E. Connarton, Executive Director of PERAC, dated June 13, 2018, to the BCRB regarding Vernava Follow Up: Compliance with PERAC Memoranda.
6. Review Retirement Board Staff Payroll for July 1, 2018-June 30, 2019.
7. Approve the Board Meeting Minutes for the following month:
May 23, 2018