



## Commonwealth of Massachusetts

### BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET

COUNTY CROSSING

TAUNTON, MASSACHUSETTS 02780

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#### RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY  
STEPHEN J. RIVARD  
CHRISTINE N. DeFONTES  
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR  
ROXANNE L. DONOVAN

RETIREMENT BOARD  
CHAIRMAN

Attorney Christopher T. Saunders  
COUNTY TREASURER

### BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: July 25, 2018

#### MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

#### INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending June 2018.
2. Approve all other investment transactions executed in-house thus far for July 2018.
3. Review the Investment Summary Statement for months ending June 2018 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.
4. RFP Updates for Custodial Banks Search.
5. Review Appropriation Options.

#### MANAGER INTERVIEWS:

9:30 A.M.

#### DWS-RREEEF America REIT II

Presenters: John Eli, Co-Portfolio Manager and Matthew Jaffe, Alternative Investment Specialists

10:00 A.M.

#### PRINCIPAL GLOBAL INVESTORS-U.S. PROPERTY ACCOUNT

Presenters: Darren Kleis, Managing Director-Portfolio Manager and Joseph LoPresti, Director-Institutional Advisory Services

#### LEGAL:

#### BOARD REVIEW, DELIBERATION AND VOTE

1.

**SAMUEL THOMPSON**  
Town of Mansfield- Police Lieutenant  
Involuntary Accidental Disability Retirement Hearing  
Attorney Leigh Panettiere for Officer Thompson

Review the Regional Medical Panel certificates in which the all three physicians have answered no to question #1 relative to Mr. Thompson's disability.

Review a letter from Atty. Michael Sacco relative to those findings along with the Town of Mansfield submission and Attorney Panettiere's submission.

2.

**STEPHEN J GELLMAN**  
**TOWN OF EASTON-FIRE DEPARTMENT**  
Involuntary Accidental Disability Retirement Hearing

Review the Regional Medical Panel certificates in which the two of the three physicians have answered yes to all three questions relative to Mr. Gellman's disability.

Review a letter from Atty. Michael Sacco relative to those findings.

**OLD BUSINESS – LEGAL**

**JOY CEDERQUIST VS. BCRB**  
**CR-15-232**

Review correspondence from DALA and Attorney Sacco.

**NEW BUSINESS – LEGAL**  
**NONE**

**NEW BUSINESS – REGULAR**

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of July 2018:

Robert E Lima	Town of Somerset	May 21, 2018
Marc Rousseau	Town of Easton	June 26, 2018
Michael Silvia	County of Bristol	June 30, 2018
Susan I Gadomski	Town of Dartmouth	June 30, 2018
Donna L Medeiros	Town of Dartmouth	June 20, 2018
Georgette L Murphy	Town of Dartmouth	June 16, 2018
Natalie A Roderick	Town of Dartmouth	June 23, 2018
Diane A St. Pierre	Town of Dartmouth	June 30, 2018
Carolyn R Dalton	Town of Easton	June 22, 2018
Dorothy S Merola	Town of Easton	June 22, 2018

Michael Rodrigues	Freetown Lakeville	June 30, 2018
Janice E Doherty	Town of Mansfield	June 7, 2018
Nancy A Bramwell	Town of Norton	June 23, 2018
Kathy I Choquette	Town of Norton	June 23, 2018
Bernadette M Huck	Town of Seekonk	June 30, 2018
Kim Goncalo	Town of Westport	June 16, 2018
Randall J Rapoza	Town of Westport	May 8, 2018
Clifford Cardin	Town of Freetown	June 30, 2018
John McGarry	Town of Raynham	June 30, 2018
JoAnn Petrelli	Town of Norton	June 30, 2018

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of July 2018:

Lynette Boldrighini	Town of Mansfield	1 Year 2 Months Pro-Rated Service
Lynette Boldrighini	Town of Mansfield	3 Years 8 Months Refunded Service
Patrick Leahy	Town of Raynham	3 Years 5 Months Military Service

3. Approve the Bristol County Retirement System fund budget sheet for period ending July 2018.

4. Approve the Trial Balance of the Bristol County Retirement System for the months ending April and May 2018.

5. Update Travel Policy for mileage reimbursement.

6. Review a memorandum (#20-2018) from Joseph E. Connarton, Executive Director of PERAC, dated June 29, 2018, to the BCRB regarding PROSPER and Compliance with the 91A Process.

7. Review a memorandum (#21-2018) from Joseph E. Connarton, Executive Director of PERAC, dated July 11, 2018, to the BCRB regarding Mandatory Retirement Board Member Training-3<sup>rd</sup> Quarter 2018.

8. Authorize Executive Director to release RFP searches when available.

9. Approve the Board Meeting Minutes for the following month:  
June 27, 2018