



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

TAUNTON, MASSACHUSETTS 02780

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: July 26, 2017

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending June 2017.
2. Approve all other investment transactions executed in-house thus far for July 2017.
3. Review the Investment Summary Statement for months ending June 2017 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.

MANAGER INTERVIEWS (Growth):

9:30 A.M.

CLEARBRIDGE INVESTMENTS

Presenters: Tim West, Director Institutional Sales; Peter Bourbeau, Portfolio Manager

10:00 A.M.

COLUMBIA MANAGEMENT

Presenters: Richard Carter, Senior Portfolio Manager; Steven Snyder, Head of US Institutional Distribution;
(Tentatively by phone) Tom Galvin, Lead and Senior Portfolio manager

10:30 A.M.

INTECH INVESTMENT MANAGEMENT

Presenter: John Cardinali, Managing Director

EVIDENTIARY HEARINGS:

SCOTT BENEVIDES

TOWN OF SOMERSET-FIRE

ADR Application

Attorney: Steven Sabra

MANAGER INTERVIEWS (Value):

11:30 A.M.

EAGLE CAPITAL MANAGEMENT

Presenters: Will Hyland, Managing Director

12:00 P.M.

LYRICAL PARTNERS

Presenters: Andrew Wellington, Portfolio Manager; Gary Faccenda, Managing Director

12:30 P.M.

LSV ASSET MANAGEMENT

Presenter: Pete Young

OLD BUSINESS – LEGAL

1.

**FRANCINE HOPKINS (WIDOW OF CHARLES HOPKINS),
TOWN OF EASTON – POLICE OFFICER VS. BCRS
DALA, CR-15-470**

Date of Death: April 5, 2014

Review Notice of Withdrawal

NEW BUSINESS – LEGAL

NONE

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of July 2017:

Beverly Frates	Town of Dartmouth	June 23, 2017
Carol A Lawrence	Town of Dartmouth	June 30, 2017
Soledade M Gaspar	Town of Dartmouth	June 24, 2017
Ann-Margaret Neenan	Town of Dartmouth	June 4, 2017
Linda A Flaherty	Town of Easton	June 21, 2017
Marilyn A Larrivee	Town of Somerset	June 12, 2017
Susan M Lima	Town of Somerset	June 24, 2017
William A Soares	Town of Somerset Somerset-Berkley	June 1, 2017
Lisa M Viana	Town of Somerset	June 23, 2017
Geraldine A Bouchard	Town of Swansea	June 3, 2017
Robert J LaConte	Town of Mansfield	June 30, 2017
Alycia Olivier	Town of Acushnet	June 23, 2017
Maral E Souza	Town of Westport	June 24, 2017

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of July 2017:

Gregory Steele	Town of Dighton	2 Years 7 Months Reserve Police
Richard Pacheco	Town of Dartmouth	0 Years 3 Months Reserve Police

3. Approve the Bristol County Retirement System fund budget sheet for period ending July 2017.
4. Approve the Trial Balance of the Bristol County Retirement System for the months ending April and May 2017.
5. Review a memorandum (#21-2017) from Joseph E. Connarton, Executive Director of PERAC, dated July 7, 2017, to the BCRB regarding Mandatory Retirement Board Member Training-3rd Quarter 2017.
6. Review a memorandum (#22-2017) from Joseph E. Connarton, Executive Director of PERAC, dated July 17, 2017, to the BCRB regarding PROSPER and the Legal Review of Disabilities.
7. Review a memorandum (#23-2017) from Joseph E. Connarton, Executive Director of PERAC, dated July 20, 2017, to the BCRB regarding MTRS c.32, section 3(8)(c) Reimbursements.
8. Update the Board on the Election for 2017.
9. Approve the Board Meeting Minutes for the following month:
June 28, 2017

EXECUTIVE SESSION-LITIGATION