



RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: October 23, 2019

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Discussion with Marc Procek and Dan Westerheide - Senior Vice President & Asset Liability Modeling Practice Leader regarding the initial analysis of an updated Asset Allocation strategy.
2. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Earnest Partners, LSV, Lyrical Partners and Clearbridge (Equities) for the month ending September 2019.
3. Approve all other investment transactions executed in-house thus far for October 2019.
4. Review the Investment Summary Statement for month ending September 2019 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
5. Review a memorandum (#22-2019) from Thomas J. O'Donnell, Compliance Officer of PERAC, dated September 25, 2019, to the BCRB regarding Tobacco Company List (Quarterly Memo).
6. Review a memorandum (#24-2019) from John W. Parsons, Esq., Executive Director of PERAC, dated October 7, 2019, to the BCRB regarding Appropriation Data Due October 31, 2019. FY 2021 Appropriations are in accordance with the approved PERAC funding schedule.

MANAGER REVIEWS:

10:15 A.M.

STONE HARBOR INVESTMENT PARTNERS LP
Conference Call: John Madden, Partner, Client Relationship Manager

10:40 A.M.

PIMCO - DIVERSIFIED INCOME
Presenters: Kevin Dunne, CFA, CAIA - Senior Vice President, Account Manager

OLD BUSINESS – LEGAL

1.

DOMENIC ENO
TOWN OF NORTON-HEAD CUSTODIAN
Accidental Disability Retirement Hearing
Attorney: Ryan Benharris

Review PERAC's approval dated October 4, 2019 of the Accidental Disability Retirement Application submitted by Mr. Eno pursuant to M.G.L. Chapter 32, Section 7 (Accidental).

NEW BUSINESS-LEGAL
NONE

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of October 2019.
2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of October 2019.
3. Approve the Bristol County Retirement System fund budget sheet for period ending October 2019.
4. Approve the Trial Balance of the Bristol County Retirement System for the months ending July and August 2019.
5. Review a memorandum (#23-2019) from John W. Parsons, Esq., Executive Director of PERAC, dated September 27, 2019, to the BCRB regarding Mandatory Retirement Board Member Training-4th Quarter 2019 (Quarterly Memo).
- 6.

MARY-NORMA MAGAN
WIDOW OF CARL K. MAGAN-ADR-Sheriff (Heart Law)
Date of Death-September 7, 2019

Review and approve Ms. Magan's petition for Accidental Death Benefits pursuant to Chapter 32, Section 9.

7. Request to Write-Off four (4) Outstanding Checks from 2016-2018 totaling \$1,324.19.
8. 2020 Annual Budget.
9. Review Estimates for HVAC replacement/repairs.
10. Approve the Board Meeting Minutes for the following month:
September 25, 2019
11. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

****The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.**