



Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

TAUNTON, MASSACHUSETTS 02780

TEL: (508) 824-4029

FAX: (508) 880-8749

RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: **October 24, 2018**

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending September 2018.
2. Approve all other investment transactions executed in-house thus far for October 2018.
3. Review the Investment Summary Statement for months ending September 2018 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.
4. Review a memorandum (#29-2018) from Thomas J. O'Donnell, Compliance Officer of PERAC, dated September 25, 2018, to the BCRB regarding Tobacco Company List (Quarterly Memo).
5. RFP Updates for Global Fixed Income.
6. Review Investment Documents and Contracts.

MANAGER REVIEWS:

9:30 A.M.

STONE HARBOR INVESTMENT PARTNERS LP
Conference Call: John Madden, Partner, Client Relationship Manager

10:00 A.M.

ABERDEEN ASSET MANAGEMENT
Conference Call: Michael Kaufman and Scott Conlon, Investment Equity Specialist

10:30 A.M.

IFM GLOBAL INFRASTRUCTURE FUND
Conference Call: David Greenberg, Associate, Susan Gorman, Associate Director and Joe Tremblay

EVIDENTIARY HEARING

SCOTT GAUCHER
TOWN OF SEEKONK-POLICE OFFICER
Accidental Disability Retirement Hearing
Attorney Leigh Panettiere

OLD BUSINESS – LEGAL

1.

ROBERT SZALA
TOWN OF DARTMOUTH-POLICE CHIEF
Accidental Disability Retirement
Attorney: James Quirk

Review PERAC's approval dated September 26, 2018 of the Accidental Disability Retirement Application submitted by Mr. Szala pursuant to M.G.L. Chapter 32, Section 94 (Heart Presumption).

2.

PAUL HARGADON
TOWN OF MANSFIELD-RETIRED POLICE OFFICER
Accidental Disability Retirement
Attorney: Leigh Panettiere

Review PERAC's approval dated September 26, 2018 of the Accidental Disability Retirement Application submitted by Mr. Hargadon pursuant to M.G.L. Chapter 32, Section 7.

3.

STEPHEN J GELLMAN
TOWN OF EASTON-FIRE DEPARTMENT
Involuntary Accidental Disability Retirement Hearing

Review PERAC's approval dated August 30, 2018 of the Accidental Disability Retirement Application submitted on behalf of Mr. Gellman pursuant to M.G.L. Chapter 32, Section 7.

4.

JOY CEDERQUIST VS. BCRB
CR-15-232

Review the Memorandum of Law in support of objection to CRAB from Attorney Sacco.

NEW BUSINESS – LEGAL

1.

ANDREW SOUSA
TOWN OF WESTPORT-HIGHWAY DEPARTMENT
Ordinary Disability Application
Attorney: Marc J. Levy

Review disability application and Memorandum from Attorney Sacco.

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of October 2018:

Elaine M Ardagna	Town of Norton	September 7, 2018
Alan P Audet	Town of Swansea	September 15, 2018

Charlene M Bernat	Town of Acushnet	September 4, 2018
Virginia Chianese	Town of Seekonk	September 8, 2018
David L Lepage	Seekonk Water	June 29, 2018
Craig A Mace	Town of Seekonk	September 8, 2018
Maureen A Mecketsy	Town of Seekonk	September 4, 2018
Kathleen Spinale	Town of Easton	September 8, 2018
James E Walsh	Town of Easton	September 8, 2018
Richard L Wotton	Town of Dartmouth	September 11, 2018

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of October 2018:

Lisa O’Hearne	Town of Easton	0 Years 4 Months Pro-rated Service
---------------	----------------	---------------------------------------

3. Approve the Bristol County Retirement System fund budget sheet for period ending October 2018.

4. Approve the Trial Balance of the Bristol County Retirement System for the months ending August 2018.

5. Review a memorandum (#30-2018) from Joseph E. Connarton, Executive Director of PERAC, dated October 12, 2018, to the BCRB regarding Appropriation Data Due October 31, 2018.

6. Review a memorandum (#31-2018) from Joseph E. Connarton, Executive Director of PERAC, dated October 17, 2018, to the BCRB regarding Disclosure of Compensation.

7. Review the 2017 Audit

8. Review PERAC’s Approval of Funding Schedule

9. Approve the Board Meeting Minutes for the following month:

September 26, 2018

October 3, 2018-Special Board Meeting