



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
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EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: December 19, 2018

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending November 2018.
2. Approve all other investment transactions executed in-house thus far for December 2018.
3. Review the Investment Summary Statement for months ending November 2018 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance. –NOT AVAILABLE
4. Review a memorandum (#34-2018) from Thomas J. O'Donnell, Compliance Officer of PERAC, dated December 14, 2018, to the BCRB regarding Tobacco Company List (Quarterly Memo).
5. Review Cash Flow
6. Review RFP research.

MANAGER REVIEWS:

9:30 A.M.

LAZARD

Presenters: Frank Sposato, Director and Ben Wulfsohn, Director, Portfolio Manager/Analyst

10:00 A.M.

LSV

Presenter: Keith Bruch, Partner and Director, Client Portfolio Services

10:30 A.M.

LYRICAL

Presenters: Andrew Wellington, CIO and Gary Faccenda, Managing Director

OLD BUSINESS – LEGAL

1.

MICHAEL O'REILLY

TOWN OF DARTMOUTH- Environmental Affairs Coordinator

Review Attorney Sacco's response to Mr. O'Reilly's request for Group reclassification.

NEW BUSINESS – LEGAL
NONE

2.

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of December 2018:

Linda J. Almeida	Town of Norton	October 20, 2018
Michael Brady	Town of Rehoboth	October 1, 2018
Donna Cassaro	Town of Easton	November 6, 2018
Kathryn Colleran	Town of Mansfield	November 16, 2018
Ronald Cutillo	Town of Mansfield	November 30, 2018
Steven Dalton	Town of Easton	November 15, 2018
Jeffrey Dias	Town of Swansea	November 24, 2018
Deborah Piva	Town of Dartmouth	November 1, 2018
Martha Spencer	Town of Freetown	November 27, 2018
Karen Springer	Town of Seekonk	November 27, 2018

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of December 2018.

Ana Costa	Town of Seekonk	4 Year 2 Months Pro-rated Service
Roy Oliveira	Town of Dartmouth	1 Year 9 Months Military Service

3. Approve the Bristol County Retirement System fund budget sheet for period ending December 2018.

4. Approve the Trial Balance of the Bristol County Retirement System for the month ending October 2018.

5. Review a memorandum (#33-2018) from Joseph E. Connarton, Executive Director of PERAC, dated December 5, 2018, to the BCRB regarding CRAB's Order of Partial Stay Regarding Regular Compensation Status of Payments Made in Lieu of Unused Leave Time.

6. Approve the Board Meeting Minutes for the following month:
October 24, 2018
November 28, 2018