



Commonwealth of Massachusetts
BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: December 20, 2017

RETIREMENT BOARD MEMBERS

**WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS**

**EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN**

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

MEETING COMMENCES

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Arrowstreet Capital, Earnest Partners, LSV, RiceHallJames, Trust & Fiduciary Services, Lyrical Partners (Equities), and CBRE Clarion (Real Estate) for the month ending November 2017.
2. Approve all other investment transactions executed in-house thus far for December 2017.
3. Review the Investment Summary Statement for months ending November 2017 as reported to the BCRB by our custodial bank (State Street Bank and Trust); and a year-to-date performance.
4. Discuss Small/SMID Value Search.
5. Review International Search results
6. Discuss Vendor RFPs with Attorney Sacco and Mr. Procek

MANAGER REVIEWS:

9:30 A.M.

ASHMORE

Conference Call: Xiao Chen, Head of Institutional Account Services and George Grunebaum, President

EVIDENTIARY HEARINGS:

11:15 A.M.

SAMUEL THOMPSON

Town of Mansfield- Police Lieutenant
Involuntary Accidental Disability Retirement Hearing
Attorney Leigh Panettiere for Officer Thompson
Chief Ron Sellon, Representative for the Town of Mansfield

OLD BUSINESS – LEGAL

2.

SCOTT BENEVIDES
TOWN OF SOMERSET-FIRE
ADR Application

Review the Regional Medical Panel certificates in which the two of the three physicians have answered yes to all three questions relative to Mr. Benevides' disability.

Review a letter from Atty. Michael Sacco relative to those findings.

NEW BUSINESS – LEGAL

1. Discuss Shift Substitution Issue

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of December 2017:

Nashlee Ketchum	Town of Norton	November 4, 2017
Roger J Levesque	Somerset-Berkley	November 4, 2017
Sharon K Dolan	County of Bristol	December 1, 2017
Karen A Robbins	Town of Norton	November 1, 2017
Raymond Machado Jr	Town of Raynham	November 25, 2017
James F Welsh	Town of Easton	November 1, 2017

2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of December 2017:

Michael McCue	Town of Freetown	6 Years 4 Months Pro-rated Service
Catherine Corrigan	Town of Seekonk	0 Years 8 Months Correction
Michael Raymond	Town of Mansfield	4 Years 0 Months Military Service

3. Approve the Bristol County Retirement System fund budget sheet for period ending December 2017.

4. Approve the Trial Balance of the Bristol County Retirement System for the months ending October 2017.

5. Budget for FY 2018. Employee Matters.

6. Review a memorandum (#33-2017) from Joseph E. Connarton, Executive Director of PERAC, dated November 1, 2017, to the BCRB regarding New Fraud Prevention Poster.

7. Review a memorandum (#34-2017) from Joseph E. Connarton, Executive Director of PERAC, dated November 3, 2017, to the BCRB regarding Administrator's Training-Location Change. (Not sure why this is a memo!)
8. Review a memorandum (#35-2017) from Joseph E. Connarton, Executive Director of PERAC, dated November 30, 2017, to the BCRB regarding Forfeiture of Retirement Allowance for Dereliction of Duty by Members.
9. Review a memorandum (#36-2017) from Joseph E. Connarton, Executive Director of PERAC, dated December 11, 2017, to the BCRB regarding Information Needed for Calculation Approvals.
10. Review a memorandum (#37-2017) from Joseph E. Connarton, Executive Director of PERAC, dated December 11, 2017, to the BCRB regarding 3(8)(c) Reimbursements and PERAC Calculation Policy 15-001.
11. Review a memorandum (#38-2017) from Joseph E. Connarton, Executive Director of PERAC, dated December 12, 2017, to the BCRB regarding 2017 Disability Data (Annual Request).
12. Review a letter from Joseph E. Connarton, Executive Director of PERAC, dated December 14, 2017, to the BCRB regarding certificate issued to the Southeastern Massachusetts Regional Emergency Communications District for which contributory retirement system becomes effective July 1, 2018.
13. Approve the Board Meeting Minutes for the following month:
November 29, 2017