



Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTE
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: July 22, 2020

Place: Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, this meeting will be conducted remotely. For this meeting, members of the public who wish to listen/watch/participate in the meeting may do so by contacting Roxanne Donovan at rdonovan@bristolcountyretirement.org for dial-in information.

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Earnest Partners, LSV, Lyrical Partners and Clearbridge (Equities) for the month ending June 2020.
2. Approve all other investment transactions executed in-house thus far for July 2020.
3. Review the Investment Summary Statement for month ending June 2020 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Segal Marco Advisors financial updates.
5. Closed-end Value Add Real Estate RFP update.
6. Review a memorandum (#23-2020) from John W. Parson, Executive Director of PERAC, dated June 23, 2020, to the BCRB regarding Tobacco Company List.

9:30 A.M.

STONE CONSULTANTS PRESENTATION OF 1/1/20 ACTUARIAL RESULTS

Presenters: Lawrence Stone And Colin Edgar

INVESTMENT MANAGER REVIEWS:

10:30 A.M.

BLACKROCK

Conference Call: Jonathan C. Karlson and Annie Moore

10:50 A.M.

RREEF

Conference Call: Thomas Brewster

OLD BUSINESS-LEGAL

1.

ANDREW GOMES
Town of Norton-Fire Fighter

Review PERAC's approval dated June 2, 2020 of the Accidental Disability Retirement Application submitted for Mr. Gomes pursuant to M.G.L. Chapter 32, Section 7(16)- (Involuntary Accidental).

2.

MARK KEOUGH
Town of Easton-Custodian

Review workers compensation lump sum agreement approval.

3.

SANDRA TREMBLAY
WIDOW OF MAURICE POUTRE-DOD April 3, 2020

Review Ms. Tremblay's request for Accidental Death Benefits and Attorney Michael Sacco's memorandum to the Board.

NEW BUSINESS-LEGAL

NONE

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of July 2020.
2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of July 2020.
3. Approve the Bristol County Retirement System fund budget sheet for period ending July 2020.
4. Approve the Trial Balance (with the respective General Ledger, Cash Receipts, Cash Disbursement and Adjustments Reports) of the Bristol County Retirement System for the month ending May 2020 (IF available).
5. Update the Board on the Election for 2020.
6. Discuss making all retirement allowances mandatory.
7. Review a memorandum (#24-2020) from John W. Parson, Executive Director of PERAC, dated June 26, 2020, to the BCRB regarding PROSPER Security Update.
8. Review a memorandum (#25-2020) from John W. Parson, Executive Director of PERAC, dated July 10, 2020, to the BCRB regarding Mandatory Retirement Board Member Training-3rd Quarter 2020.
9. Approve the Board Meeting Minutes for the following month:
June 24, 2020 Regular Meeting

10. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

**The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.