



Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

TAUNTON, MASSACHUSETTS 02780

TEL: (508) 824-4029

FAX: (508) 880-8749

RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: August 26, 2020

Place: Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, this meeting will be conducted remotely. For this meeting, members of the public who wish to listen/watch/participate in the meeting may do so by contacting Roxanne Donovan at rdonovan@bristolcountyretirement.org for dial-in information.

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Earnest Partners, LSV, Lyrical Partners and Clearbridge (Equities) for the month ending July 2020.
2. Approve all other investment transactions executed in-house thus far for August 2020.
3. Review the Investment Summary Statement for month ending July 2020 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Review PERAC Investment Report for 2019.
5. Segal Marco Advisors financial updates.
6. Actuarial Assumptions Discussions.

INVESTMENT MANAGER INTERVIEWS:

9:30 A.M.

CENTERSQUARE

Presenters: Chad Burkhardt - Portfolio Manager, Private Real Estate
Marcia Glass, CFA - Director, Capital Markets

10:00 A.M.

ROCKWOOD

Presenters: Tyson Skillings - Managing Partner
Tara McCann - Managing Director

10:45 A.M.

STOCKBRIDGE

Presenters: Elizabeth Kirley - Vice President, Portfolio Management
Andrew Knox - Senior Vice President

11:15 A.M.

TERRACAP

Presenters: Steve Hagenbuckle - Managing Partner and Joe Connolly

OLD BUSINESS-LEGAL
NONE

NEW BUSINESS-LEGAL

NONE

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of August 2020.
2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of August 2020.
3. Approve the Bristol County Retirement System fund budget sheet for period ending August 2020.
4. Approve the Trial Balance (with the respective General Ledger, Cash Receipts, Cash Disbursement and Adjustments Reports) of the Bristol County Retirement System for the month ending June 2020 (IF available).
5. Review a memorandum (#26-2020) from John W. Parson, Executive Director of PERAC, dated July 17, 2020, to the BCRB regarding Reinstatement to Service under G.L. Ch. 32 § 105.
6. Review PERAC Audit Report for the period January 1, 2014 through December 31, 2017
7. Approve the Board Meeting Minutes for the following month:
July 22, 2020 Regular Meeting
8. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)
**The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.