



Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

BRISTOL COUNTY RETIREMENT BOARD

MEETING AGENDA FOR: November 24, 2020

Place: Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, this meeting will be conducted remotely. For this meeting, members of the public who wish to listen/watch/participate in the meeting may do so by contacting Roxanne Donovan at rdonovan@bristolcountyretirement.org for dial-in information.

9:00 A.M.

Review bank reconciliations, and the expense, refund, reimbursement and transfer vouchers.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Earnest Partners, LSV, Lyrical Partners and Clearbridge (Equities) for the month ending October 2020.
2. Approve all other investment transactions executed in-house thus far for November 2020.
3. Review the Investment Summary Statement for month ending October 2020 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Segal Marco Advisors financial updates.
5. Review 2019 Audit Report from Roselli, Clark & Associates.
6. Review 1/1/20 Actuarial from Stone Consulting, Inc.

INVESTMENT MANAGER INTERVIEWS:

9:30 A.M.

Bardin Hill Opportunistic Credit Fund

Presenters: Jason Dillow - CEO and CIO and Jason Oberg - Principal

10:00 A.M.

HighVista Opportunistic Private Credit Fund II

Presenters: Geoff LeMieux – Managing Director, Head of Business Development, Raphi Schorr – Partner, Head of Private Credit and Luke Chan - Principal, Private Credit

10:45 A.M.

EnTrust Global Recovery Fund

Presenters: Gregg Hymowitz - Chairman and CEO, Sophia Mullen - Senior Managing Director, Investment Research and Warren Tolman - Managing Director, Business Development

OLD BUSINESS-LEGAL

**KATHERINE TAMEO VS BCRB
CR-18-0606**

Review Notice of Dismissal from Edward B McGrath, Chief Administrative Magistrate.

NEW BUSINESS-LEGAL

NONE

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the month of November 2020.
2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the month of November 2020.
3. Approve the Bristol County Retirement System fund budget sheet for period ending November 2020.
4. Approve the Trial Balance (with the respective General Ledger, Cash Receipts, Cash Disbursement and Adjustments Reports) of the Bristol County Retirement System for the month ending September 2020 (IF available).
5. Discuss Actuarial Firm.
- 6.

**RUTH COSTA
WIDOW OF JOHN M COSTA-Swansea Water District
DATE OF DEATH: 10/13/2020**

Review request for Survivor Benefits Under Section 101

7. Calendar Year 2021 Administrative Budget.
8. Review a memorandum (#32-2020) from John W. Parson, Executive Director of PERAC, dated October 20, 2020, to the BCRB regarding Allowable Determination, pursuant to G.L. c. 32, §91A.
9. Review a memorandum (#33-2020) from John W. Parson, Executive Director of PERAC, dated November 2, 2020, to the BCRB regarding PROSPER Benefit Calculation Submission is almost here!
10. Approve the Board Meeting Minutes for the following month:
October 28, 2020 Regular Meeting
11. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)
**The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.