



RETIREMENT BOARD
CHAIRMAN

Attorney Christopher T. Saunders
COUNTY TREASURER

Commonwealth of Massachusetts

BRISTOL COUNTY RETIREMENT SYSTEM

645 COUNTY STREET
COUNTY CROSSING

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RETIREMENT BOARD MEMBERS

WILLIAM M. DOWNEY
STEPHEN J. RIVARD
CHRISTINE N. DeFONTES
JOHN T. SAUNDERS

EXECUTIVE DIRECTOR
ROXANNE L. DONOVAN

BRISTOL COUNTY RETIREMENT BOARD

LOCATION: 645 COUNTY ST, UNIT 5, TAUNTON, MA 02780

MEETING AGENDA FOR: February 28, 2023

9:00 A.M.

INVESTMENT AND FINANCIAL DISCUSSION

1. Approve the investment transactions that were executed by Income Research and Management, Inc. (Fixed Income) and Earnest Partners, LSV, Lyrical Partners and Clearbridge (Equities) for the month ending January 2023.
2. Approve all other investment transactions executed in-house thus far for February 2023.
3. Review the Investment Summary Statement for month ending December 2022 and January 2023 as reported to the BCRB by our custodial bank (People's United); and a year-to-date performance.
4. Segal Marco Advisors financial updates.

INVESTMENT MANAGER INTERVIEWS:

9:30 A.M.

INTERCONTINENTAL

Presenter:

9:45 A.M.

FRONTIER

Presenter: Drew Bennett

10:00 A.M.

EARNEST PARTNERS

Presenter: Trey Greer

10:15 A.M.

BROOKFIELD GLOBAL

Presenters: Wendy Rockman and Matt Wenman

EVIDENTIARY HEARING

10:30 A.M.

JAMES PIETERSEN
TOWN OF NORTON-FIREFIGHTER
ACCIDENTAL DISABILITY APPLICATION
Attorney: None

OLD BUSINESS-LEGAL

1.

**PATRICIA SEVENEY
TOWN OF SWANSEA-SCHOOL DEPARTMENT
ACCIDENTAL DISABILITY APPLICATION
ATTORNEY: ROBERT J. DEUBEL-LAW OFFICE OF DEBORAH KOHL**

Review PERAC's approval dated February 1, 2023 of the Accidental Disability Retirement Application submitted by Mr. Seveney pursuant to M.G.L. Chapter 32, Section 7.

2.

**MARK A. PAVAO
TOWN OF SOMERSET-FIREFIGHTER
ACCIDENTAL DISABILITY APPLICATION
ATTORNEY: STEVEN P. SABRA, ESQUIRE**

Review the Regional Medical Panel certificates in which all three physicians have answered yes to all three questions relative to Mr. Pavao's accidental disability.

3.

**JOHN MCGARRY V BCRB
CR-20-409**

Review DALA's decision in Mr. McGarry's favor and Attorney Sacco's Letter to the Board.

4.

**ESTATE OF FRANK CABRAL V. BCRB
CR-20-404**

Review DALA's Order on Post-Decision Motions, letter from D.S. O'Connor and Associates for re-consideration and Attorney Sacco's Letter to the Board.

NEW BUSINESS – REGULAR

1. Approve the first payment to newly retired members of the Bristol County Retirement System for the months of February 2023.
2. Approve the make-up payments for the purchase of previous creditable service regarding the following members of the retirement system for the months of February 2023.
3. Approve the Bristol County Retirement System fund budget sheet for period ending February 2023.
4. Approve the Trial Balance (with the respective General Ledger, Cash Receipts, Cash Disbursement and Adjustments Reports) of the Bristol County Retirement System for the month ending December 2022 (IF AVAILABLE).
5. Review a memorandum (#6-2023) from John W Parsons, Esq, Executive Director of PERAC, dated January 23, 2023, to the BCRB regarding Buyback and Make-up Repayment Worksheets.
6. Review a memorandum (#7-2023) from John W Parsons, Esq, Executive Director of PERAC, dated January 27, 2023, to the BCRB regarding 2023 Interest Rate set at 0.1%.

7. Review a memorandum (#8-2023) from John W Parsons, Esq, Executive Director of PERAC, dated January 30, 2023, to the BCRB regarding Actuarial Data.

8. Update on the Selectboard's that have notified the BCRB of their vote to increase the FY 2023 COLA contributions for retirees.

9.

**WILLIAM ARRUDA
TOWN OF SWANSEA-ACCIDENTAL DISABILITY RETIREE
DATE OF DEATH: January 7, 2023**

Review the application for accidental death benefits pursuant to Chapter 32, Section 9, submitted by his widow, Pamela Arruda.

10. Request to write-off uncollectible pension overpayments, due to deaths:

Alfred J McKeever	\$645.99
Donald E Smith	\$34.44
Michael J Walls	\$524.71
Jacqueline F Barry	\$328.80
Andrew Frost	\$180.25

Total \$1,714.19

11. Approve the Board Meeting Minutes for the following month:
January 25, 2023 Regular Meeting

12. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

**The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.